

## COVID-19 STATE GUIDANCE - NEW YORK (updated May 12, 2020)



<b>Mandatory / Optional</b>	Mandatory
<b>Type of Company</b>	Admitted & Surplus Lines
<b>Line(s) of Insurance</b>	All Lines of Business
<b>Expiration Date</b>	June 6, 2020
<b>Cancellation Guidance</b>	No cancellation or non-renewal of any policies due to non-payment of premium for personal lines policyholders and small businesses experiencing financial hardship due to COVID-19 through June 6. (Small businesses” mean businesses (1) with 100 employees or less, (2) independently owned and operated and (3) residing in New York.)
<b>Non-Renewal Guidance</b>	No cancellation or non-renewal of any policies due to non-payment of premium for personal lines policyholders and small businesses experiencing financial hardship due to COVID-19 through June 6. (Small businesses” mean businesses (1) with 100 employees or less, (2) independently owned and operated and (3) residing in New York.)
<b>Grace Period for Premium Payments</b>	Extend applicable grace period to 60 days for personal lines policyholders and small businesses experiencing financial hardship due to COVID-19 through June 6. Allow unpaid premium incurred during the 60-day grace period to be paid over the course of the following year in 12 monthly installments. (Small businesses” mean businesses (1) with 100 employees or less, (2) independently owned and operated and (3) residing in New York.)
<b>Renewal Guidance</b>	No state guidance.
<b>Source Document(s)</b>	<a href="#">Executive Order 202.13</a> <a href="#">Emergency Regulation</a> <a href="#">Executive Order 202.28</a>

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