

COVID-19 STATE GUIDANCE - NEW YORK (updated June 8, 2020)



Mandatory / Optional	Mandatory
Type of Company	Admitted & Surplus Lines
Line(s) of Insurance	All Lines of Business
Expiration Date	July 6, 2020
Cancellation Guidance	No cancellation or non-renewal of any policies due to non-payment of premium for personal lines policyholders and small businesses experiencing financial hardship due to COVID-19 through July 6. (Small businesses” mean businesses (1) with 100 employees or less, (2) independently owned and operated and (3) residing in New York.)
Non-Renewal Guidance	No cancellation or non-renewal of any policies due to non-payment of premium for personal lines policyholders and small businesses experiencing financial hardship due to COVID-19 through July 6. (Small businesses” mean businesses (1) with 100 employees or less, (2) independently owned and operated and (3) residing in New York.)
Grace Period for Premium Payments	Extend applicable grace period to 60 days for personal lines policyholders and small businesses experiencing financial hardship due to COVID-19 through July 6. Allow unpaid premium incurred during the 60-day grace period to be paid over the course of the following year in 12 monthly installments. (Small businesses” mean businesses (1) with 100 employees or less, (2) independently owned and operated and (3) residing in New York.)
Renewal Guidance	No state guidance.
Source Document(s)	Executive Order 202.13
	Emergency Regulation
	Executive Order 202.28
	Executive Order 202.38

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