

THIS IS ONLY A GUIDE	HYUNDAI INSURANCE UNDERWRITING GUIDELINES	
	HOMEOWNERS	DWELLING FIRE
Forms	HO3	DP3
# of Families	1 and 2 family	1 and 2 family ONLY with primary support 3 & 4 family eligible if owner occupied and built >1980
Ownership	Individual; contact your underwriter for home in trust No homes in LLC or business name	Individual; contact your underwriter for home in trust No homes in LLC or business name
Minimum – Maximum Coverage Limits	Min \$130,000; Max \$1,000,000	Min \$100,000; Max \$800,000
Year of Construction	1950 or later Homes built before 1950 - contact your underwriter	1950 or later Homes built before 1950 - contact your underwriter
Renovations	Roof - 20 years Electrical, Plumbing, Heating - 30 years Renovations in the past 5 years will require proof of renovation	Roof - 20 years Electrical, Plumbing, Heating - 30 years Renovations in the past 5 years will require proof of renovation
Construction Types	Only Frame; Masonry No Mobile, Manufactured, Log, Fiberglass, Yurt, Earth home, or open foundation No home built on piers, pilings, wharves or jetties	Only Frame; Masonry No Mobile, Manufactured, Log, Fiberglass, Yurt, Earth home, or open foundation No home built on piers, pilings, wharves or jetties
Prior Losses	1 Paid loss in 3 years + 1 weather related loss Water loss must be minor - no mold involvement No Liability Losses	1 Paid loss in 3 years + 1 weather related loss Water loss must be minor - no mold involvement No Liability Losses
Prior Insurance req.	Yes unless new purchase No prior FAIR plan, cancellation or non-renewal in 3 years	Yes unless new purchase No prior FAIR plan, cancellation or non-renewal in 3 years
Coastal Acceptable	> 2 miles to ocean, inlet or bay >500' to lake front, river or similar body of water	> 2 miles to ocean, inlet or bay >500' to lake front, river or similar body of water
Any no write zip	Determined by flood zone - no AE or VE flood zone	Determined by flood zone - no AE or VE flood zone
Wind cover/deductible	Wind deductible ranges from 0-3%; hurricane deductible ranges from 0-5%	Wind deductible ranges from 0-3%; hurricane deductible ranges from 0-5%
Fire Protection	PC 1-7	PC 1-7
Protective Devices	Operational smoke detectors; central station fire and burglar alarms required on homes with Coverage A >\$750K	Operational smoke detectors
Row House	Town/row house without fire walls unacceptable	Town/row house without fire walls unacceptable

**Swimming Pools & Diving Boards**

Pool must be fenced  
No diving boards or slides

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No diving boards or slides

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<b>Wood/Coal Stoves</b>	No freestanding wood, coal, pellet stove or fireplace Liquid Fuel Liability exclusion will be added to all policies	No freestanding wood, coal, pellet stove or fireplace Liquid Fuel Liability exclusion will be added to all policies
<b>Canine Exposures</b>	No aggressive dog breeds Any animal with bite history	No aggressive dog breeds Any animal with bite history
<b>Water Back-up/Sump</b>	Available by endorsement Max coverage \$10K	Available by endorsement Max coverage \$10K
<b>Inspection required</b>	By Carrier	By Carrier
<b>Insurance to value</b>	Required	Required
<b>Replacement Cost Contents</b>	Available	Available
<b>Minimum Deductible</b>	\$1,000	\$1,000
<b>Scheduled Personal Property</b>	Not Available	Not Available
<b>Payment Plans Available</b>	Annual; 25% down w/4 installments \$6 installment fee	Annual; 25% down w/4 installments \$6 installment fee
<b>Oil Tank</b>	Underground oil tank is not acceptable Basement oil tanks require servicing agreement	Underground tank is not acceptable Basement oil tanks require servicing agreement

<p style="text-align: center;"><b>Unacceptable Risk</b></p>	<p>#####</p>	<p>#####</p>
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Questions?

Please contact Program Underwriter: Patricia Borasz at [pborasz@ane-agents.com](mailto:pborasz@ane-agents.com)

Effective: April 15, 2014

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